

HOUSE BILL 1703
By Shepard

AN ACT to amend Tennessee Code Annotated, Section 26-2-301,
relative to the homestead exemption.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by adding the following language as a new subsection (f):

(f)(1) Notwithstanding the provisions of subsection (a) to the contrary, in the case of a money judgment arising out of services provided at a hospital, the aggregate value of the homestead exemption shall not exceed seventy-five thousand dollars (\$75,000).

(2) For purposes of this subsection, "hospital" has the same definition as used in § 68-11-201(27).

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect July 1, 2005, the public welfare requiring it.